

April 2, 2025

Subject: Tariff Increase Notification

Dear Valued Customer,

On February 1st, the current U.S. Administration issued an executive order imposing 10% additional tariffs on all goods from China pursuant to the International Emergency Economic Powers Act (IEEPA). On March 3rd, the executive order was amended to increase the tariff rate to 20%. We are working with our supply chain to mitigate the long-term effects should these or any future tariffs remain in place. As a result, we will be increasing prices on affected items June 1, 2025. These adjustments are only being made to account for the cost of the new tariffs. If tariffs are amended again or removed, our pricing will be amended to reflect those changes.

- For the items affected, updated pricing will be available by May 1, 2025.
- To provide this updated price file, in the most efficient and timely manner, it is critical that you sign up for access to the HBG Customer Portal. If you are not signed up for access to your portal, please prioritize doing so by signing up today. Please log onto <https://www.hospecobrand.com> and click on "My Account". This is a valuable resource to access not only pricing but also order status information.
- Pricing on all existing container-direct orders will continue to be reviewed and adjusted if necessary. All new container orders will require price review and possible updates prior to putting those orders into production.
- All bids and contract pricing will be adjusted accordingly.

We are committed to maintaining your competitive position in the market. We value your business and look forward to continuing our partnership to grow your business and to earning the opportunity to serve as your single source for all your Care, Cleaning, and Protection product needs.

Sincerely,

Renee Starr

Chief Revenue Officer
Hospeco Brands Group