

PRICE INCREASE IMPACT OF U.S. TARIFFS

March 12, 2025

Subject: Important Update on Pricing Due to Tariff Changes April 2

Dear Customer,

In response to recent tariff announcements by the U.S. government, Solenis is actively assessing the impact on our operations to ensure uninterrupted supply of the products you rely on.

While our extensive supply chain provides redundancy and security, we are unable to immediately offset the full effect of the pending tariffs. As a result, pricing adjustments will be made to reflect the increased costs of products, raw materials and components manufactured in Canada, Mexico and other applicable countries, sold into the U.S., in accordance with U.S. government guidelines.

To minimize the impact, Solenis will:

- Carefully evaluate affected products based on HTS codes and USMCA agreements
- Increase related inventory, as possible, to reduce the impact
- Strategically shift production to U.S.-based facilities to reduce tariff exposure, aiming to transition as much volume as possible within 90 days
- Remove tariff-related surcharges as these adjustments are completed

Beginning April 1, the prices of affected products will increase as necessary to cover the full impact of the tariffs. Details will follow from the individual business units.

As this situation evolves, we will continuously review and remain committed to mitigate the impact while maintaining the high-quality products and services you trust for asset protection, operational efficiency, and regulatory compliance.

We sincerely appreciate your business and value our relationship. Please do not hesitate to reach out with any questions or concerns.

Best regards,

Ed Connors

Chief Business Officer, Americas