

## **Important Pricing News from The HON Company**

November 1, 2024

Dear Valued Trade Partners,

We sincerely appreciate your ongoing partnership with The HON Company.

To align with our ongoing business investments, sustained inflationary pressures and increased labor costs, we will be making a modest adjustment to our prices. Effective February 1, 2025, an average 2% net price increase will be implemented for HON products with increases ranging from 0-6%.

To qualify for current pricing, orders must be received by January 31, 2025 at 4:00 PM CST and ship with the best available date.

Orders received after January 31, 2025 at 4:00 PM CST will be processed with the updated pricing.

Digital Pricers will be available by January 15, 2025 on hon.com. Updated pricing will be accessible for all specification tools by the dates outlined in the table below. You may reach out to <a href="mailto:GeneralSupport@hniworkplacefurnishings.com">GeneralSupport@hniworkplacefurnishings.com</a> with general questions.

Specification Tool	2/1/25 Price Zone 1 Quoting Available	Update Options
Configura CET	12/23/24	New pricing will update automatically
ProjectMatrix	12/23/24	Users will receive a notification to install catalog updates using the sync function
2020 CAP Giza	February DVD (online by 12/23/24)	Log in to the 20/20 website to locate, download, and install pricing update
Kits Collaborator	12/23/24	Users will receive a notification to install catalog updates using the sync function

Sincerely,

Eric Schroeder VP, Finance